THOMPSON SCHOOL DISTRICT

Citizens’ Mill Levy Override Audit Committee (CMAC)

Annual Report to Board of Education

Board of Education Meeting
February 5, 2020
PURPOSE OF CMAC

• Independent review of expenditures of the District as they pertain to the 2018 Mill Levy Override (MLO)
• Provide additional level of review to annual financial audit results
• Provide high level of accountability and communication on behalf of the Board to the citizens of TSD
Membership of CMAC

COMMUNITY AREAS
• Bruce Stevens – Loveland
• Jonathan Salazar – Berthoud

FINANCIAL BACKGROUND
• Judy Chavez

TSD PARENTS
• Cristina Diaz Estrada

CITIZEN-AT-LARGE
• Ann Baker
• James Bogner
• Teresa Brunner
• Dan Karpiel
• Andy Stevens – Johnstown (Chair)
• Catie Ruch – Fort Collins

• Vacant
• Vacant
• Dana Selzer
• Kelsy Simpson
• Kevin Woodward
• Vacant
STRUCTURE OF CMAC

• Committee meets not more than quarterly or less than semi-annually throughout the year
• Chair and Vice-Chair Elected Annually
• Chair develops agendas with staff
• Chair facilitates meetings
• TSD staff provide data
• Quorum of 50% of membership
• Report annually to Board of Education
PROGRESS OF CMAC

• Review of actual MLO ballot language
• Review of duties of committee
• Committee asked staff to prepare a variety of financial reports (attached for reference in BoardDocs)
  ✓ 2018-19 Budget to Actual comparison
  ✓ 2018-19 Budget to Actual general ledger report
  ✓ 2018-19 transaction detail report
  ✓ June 2019 trial balance (by month)
• Individual committee member created additional report for analysis from details provided by staff
PROGRESS OF CMAC (cont.)

• Review of current 2019-20 expenditures related to MLO revenue
• Presentations from staff regarding projects and planned expenditures from bond funds:
  ✓ Dr. Matt Kuhn: One-time and ongoing technology uses of 2018 MLO revenue
  ✓ Dawne Huckaby: One-time and ongoing curriculum uses of 2018 MLO revenue
• Identified potential future speakers and presentations that support intent and uses of MLO funding:
  ✓ Uses of MLO proceeds for safety & security
  ✓ Initiatives regarding salaries and benefits from the recruit and retain perspective
  ✓ FTE budgeting process
RECOMMENDATIONS OF CMAC

• Reduce size of CMAC from 16 seats to 12 seats
• Re-open application process to the public to provide broader pool of interested candidates to help fill existing vacancies
• Proposed three meetings per year with calendar and proposed topics to be established one year in advance
• CMAC to have authority to create process and guidelines to remove members based on lack of attendance
QUESTIONS?