DISCUSSION ITEM


Date: January 21, 2015
Submitted by: Stan Scheer, Ed.D., Superintendent of Schools
Stephen Towne, CFO

Consideration: Does the board have any questions or need additional information on the enclosed December 2014 financial report?

Pertinent Information:

The December 2014 financial report is enclosed for your review.

It should be noted the first few months of a fiscal year often show larger than normal variation from the previous year, positive or negative, due to the normal variation of individual month’s activities. As the year progresses YTD information by its nature will smooth that normal variability making meaningful deviations more apparent.

Revenues

Overall, revenues for 2014-15 appear to be tracking as expected in comparison to prior year data and current year budget.

Expenditures

Overall, expenditures for 2014-15 appear to be tracking as expected in comparison to prior year data and current year budget.

Cash Balances

2014-15 cash balances appear as expected in comparison to prior year balances except for the following:

A – The Building Fund balance now includes proceeds from the sale of 2014 COP’s to be used as project funds in the construction of the new school in High Plains area.
## THOMPSON SCHOOL DISTRICT
### FINANCIAL REPORT
#### GENERAL FUND
DECEMBER 2014

### REVENUES

<table>
<thead>
<tr>
<th></th>
<th>CDE PROG</th>
<th>2013-14</th>
<th>2014-15</th>
<th>% of Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SFA - PROPERTY TAXES</strong></td>
<td>4.6%</td>
<td>3.3%</td>
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</tr>
<tr>
<td><strong>SFA - SPECIFIC OWNERSHIP TAXES</strong></td>
<td>56.1%</td>
<td>58.6%</td>
<td></td>
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<tr>
<td><strong>SFA - STATE EQUALIZATION</strong></td>
<td>51.4%</td>
<td>50.8%</td>
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<tr>
<td><strong>PROPERTY TAXES FROM OVERRIDES</strong></td>
<td>4.7%</td>
<td>3.2%</td>
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<tr>
<td><strong>SO TAXES FROM BOND &amp; OVERRIDES</strong></td>
<td>50.5%</td>
<td>54.9%</td>
<td></td>
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</tr>
<tr>
<td><strong>TRANSPORTATION REIMBURSEMENT</strong></td>
<td>98.1%</td>
<td>100.0%</td>
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<tr>
<td><strong>ECEA FUNDING</strong></td>
<td>86.9%</td>
<td>86.9%</td>
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<tr>
<td><strong>VOC ED/CTE REIMBURSEMENT</strong></td>
<td>56.1%</td>
<td>58.6%</td>
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<tr>
<td><strong>INDIRECT COST REIMBURSEMENT</strong></td>
<td>53.2%</td>
<td>54.9%</td>
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<tr>
<td><strong>CHARTER SCHOOL CHARGEBACKS</strong></td>
<td>53.2%</td>
<td>54.9%</td>
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<tr>
<td><strong>INVESTMENT EARNINGS</strong></td>
<td>85.4%</td>
<td>73.4%</td>
<td></td>
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<tr>
<td><strong>INSTRUCTIONAL MATERIALS FEES</strong></td>
<td>55.6%</td>
<td>73.7%</td>
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<tr>
<td><strong>E-RATE REIMBURSEMENTS</strong></td>
<td>75.0%</td>
<td>0.0%</td>
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<tr>
<td><strong>CELL &amp; BROADBAND TOWER LEASES</strong></td>
<td>48.0%</td>
<td>60.4%</td>
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<tr>
<td><strong>NATIONAL FOREST &amp; OTHER</strong></td>
<td>48.0%</td>
<td>46.1%</td>
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<tr>
<td><strong>TOTALS</strong></td>
<td>35.3%</td>
<td>35.4%</td>
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### EXPENDITURES

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<tbody>
<tr>
<td><strong>STUDENT INSTRUCTION &lt;2100</strong></td>
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<tr>
<td><strong>STUDENT SUPPORT 2100's</strong></td>
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<tr>
<td><strong>INSTRUCTIONAL STAFF SUPPORT 2200's</strong></td>
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<tr>
<td><strong>GENERAL ADMINISTRATION 2300's</strong></td>
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<tr>
<td><strong>SCHOOL ADMINISTRATION 2400's</strong></td>
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<tr>
<td><strong>BUSINESS SERVICES 2500's</strong></td>
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<tr>
<td><strong>FACILITIES/OPERATIONS 2600's</strong></td>
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<tr>
<td><strong>STUDENT TRANSPORTATION 2700's</strong></td>
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<tr>
<td><strong>CENTRAL SUPPORT &gt; 2800</strong></td>
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<tr>
<td><strong>ALLOCATIONS TO CHARTERS</strong></td>
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<tr>
<td><strong>TRANSFERS TO OTHER FUNDS</strong></td>
<td></td>
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</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td>115,739,243</td>
<td>40,858,651</td>
<td>121,050,155</td>
<td>42,817,454</td>
<td>35.3%</td>
<td>35.4%</td>
</tr>
</tbody>
</table>

### CASH AND EQUIVALENT BALANCES - DOES NOT INCLUDE FUNDS DISTRICT HOLDS IN TRUST (FUND 72 - MEMORIAL TRUST, FUND 74 - STUDENT ACTIVITIES, FUND 85 - TEF)

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<tbody>
<tr>
<td><strong>1ST NATIONAL BANK</strong></td>
<td>(4,709,519)</td>
<td>(3,226,320)</td>
<td>27,880</td>
<td>46,354</td>
<td>92,246</td>
<td>10,807,526</td>
<td>6,163</td>
<td>10,807,526</td>
<td>5,161,604</td>
<td>1,574,277</td>
</tr>
<tr>
<td><strong>COLOTRUST</strong></td>
<td>27,044,101</td>
<td>23,137,845</td>
<td>27,880</td>
<td>46,354</td>
<td>92,246</td>
<td>10,807,526</td>
<td>6,163</td>
<td>10,807,526</td>
<td>5,161,604</td>
<td>1,574,277</td>
</tr>
<tr>
<td><strong>UMB BANK</strong></td>
<td>27,880</td>
<td>46,354</td>
<td>92,246</td>
<td>10,807,526</td>
<td>6,163</td>
<td>10,807,526</td>
<td>5,161,604</td>
<td>1,574,277</td>
<td>12,789,164</td>
<td></td>
</tr>
<tr>
<td><strong>OTHER</strong></td>
<td>27,880</td>
<td>46,354</td>
<td>92,246</td>
<td>10,807,526</td>
<td>6,163</td>
<td>10,807,526</td>
<td>5,161,604</td>
<td>1,574,277</td>
<td>12,789,164</td>
<td></td>
</tr>
<tr>
<td><strong>INTERFUND AR</strong></td>
<td>27,880</td>
<td>46,354</td>
<td>92,246</td>
<td>10,807,526</td>
<td>6,163</td>
<td>10,807,526</td>
<td>5,161,604</td>
<td>1,574,277</td>
<td>12,789,164</td>
<td></td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td>22,334,582</td>
<td>19,911,525</td>
<td>4,641,399</td>
<td>4,655,763</td>
<td>92,246</td>
<td>10,807,630</td>
<td>7,022</td>
<td>4,655,763</td>
<td>5,681,210</td>
<td>34,090,668</td>
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</tbody>
</table>