THOMPSON SCHOOL DISTRICT

Citizens’ Mill Levy Override Audit Committee (CMAC)

Annual Report to Board of Education

Board of Education Meeting
February 3, 2021
PURPOSE OF CMAC

• Independent review of expenditures of the District as they pertain to the 2018 Mill Levy Override (MLO)
• Provide additional level of review to annual financial audit results
• Provide high level of accountability and communication on behalf of the Board to the citizens of TSD
Membership of CMAC

COMMUNITY AREAS
• Catie Ruch – Fort Collins
• Jonathan Salazar – Berthoud
• Andy Stevens – Johnstown
• Vacant - Loveland

FINANCIAL BACKGROUND
• Judy Chavez

TSD PARENT
• Cristina Diaz Estrada

CITIZEN-AT-LARGE
• Ann Baker
• James Bogner
• Dan Karpiel
• Dana Selzer
• Kelsy Simpson
• Kevin Woodward
STRUCTURE OF CMAC

• Committee meets three times per year
• Chair and Vice-Chair Elected Annually
• Chair develops agendas with staff
• Chair facilitates meetings
• TSD staff provide data and arrange presentations
• Quorum of 50% of membership
• Report annually to Board of Education
ANNUAL WORK OF CMAC

• Recommendations made to and approved by TSD Board of Education over the last year
  ✓ Reduce committee size from 16 to 12 members
  ✓ Set number of meetings per year at 3
  ✓ Committee to have authority to set criteria for replacement of non-attending members

• Review of pupil to teacher ratios
• Review of salary schedules of TSD vs other districts
• Discussion of impact of passage of Amendment B (repeal Gallagher Amendment) on MLO collections
ANNUAL WORK OF CMAC

• Committee requested staff to prepare a variety of financial reports for review and discussion
  ✓ 2019-20 Budget to Actual comparison
  ✓ 2019-20 Budget to Actual general ledger report
  ✓ 2019-20 transaction detail report
  ✓ June 2019 trial balance (by month)
  ✓ 2020-21 mid-year transaction detail report

• Agreement of committee, after reviewing provided material and subsequent discussions, that 2019-20 expenditures related to the 2018 MLO were in line with allowable uses as called for in the ballot language
FUTURE WORK AND REQUESTS

• Review of YTD and planned 2020-21 expenditures related to MLO revenue

• Requested presentations from staff regarding projects and planned expenditures from 2018 MLO funds:
  ✓ Human Resources: Recruit and retain; staff survey data; recruiting efforts; salary and benefits initiatives; FTE budgeting and staffing process
  ✓ Safety & Security: School Resource Officer program; other uses of 2018 MLO funds in this area
  ✓ Comparative data available from CDE regarding staffing ratios, staff tenure, student enrollment trends
QUESTIONS?