

Thompson School District R2-J  
 Summary of Actual vs Budgeted Expenditures from 2018 MLO Proceeds  
 For Fiscal Year 2018-19

	GL KEY	BUDGET	ACTUAL	VARIANCE
<b>REVENUE</b>				
<b>Property Tax Revenue Collection</b>				
Larimer County property taxes	14DW601099	13,533,194	13,347,104	(186,090)
Boulder County property taxes	14DW601199	30,843	30,419	(424)
Weld County property taxes	14DW601299	235,963	232,718	(3,245)
<b>Total - property taxes revenue</b>		<b>13,800,000</b>	<b>13,610,241</b>	<b>(189,759)</b>
<b>EXPENDITURES</b>				
<b>Property Tax Collection Fee from Treasurers</b>	14DW002316	-	33,408	33,408
<b>Pro-rata Allocation to Charter Schools</b>				
Loveland Classical Schools (LCS)	14CS002510	762,635	701,529	(61,106)
New Vision Charter School (NVCS)	14NV000000	433,041	398,344	(34,697)
<b>Total - pro rata allocation to charters</b>		<b>1,195,676</b>	<b>1,099,873</b>	<b>(95,803)</b>
<b>Curriculum Updates</b>				
Elementary literacy adoption	14GE000511	1,470,000	1,105,204	(364,797)
Middle school math adoption	14GM001100	900,000	336,573	(563,427)
Staff training/development on new adoptions	14SA132213	250,000	32,692	(217,308)
<b>Total - curriculum updates</b>		<b>2,620,000</b>	<b>1,474,468</b>	<b>(1,145,532)</b>
<b>Technology Updates</b>				
Complete network buildout in schools	14IT942290	210,000	77,614	(132,386)
Replacement of failing phone systems	14IT962290	210,000	135,499	(74,501)
Technical skills training of staff on new technology	14IT132213	55,000	23,565	(31,435)
Partially implement ubiquitous technology access (UTA)	14IT000060	304,000	18,229	(285,771)
Convert obsolete computer labs to innovation labs	14IT001600	610,000	35,750	(574,250)
Establish 5-year staff computer replacement cycle	14IT222240	285,000	281,023	(3,977)
Establish 8-year classroom projection replacement cycle	14IT922290	290,000	245,161	(44,839)
<b>Total - technology updates</b>		<b>1,964,000</b>	<b>816,840</b>	<b>(1,147,160)</b>
<b>Expansion of School Resource Officer (SRO) Program</b>				
SRO coverage at Bill Reed Middle School	14BR262660	69,923	29,379	(40,544)
SRO coverage at Con Ball Middle School	14CB262660	69,816	29,334	(40,482)
SRO coverage at Ferguson High School	14FE262660	70,425	29,590	(40,836)
SRO coverage at Walt Clark Middle School	14WC262660	70,099	29,453	(40,647)
<b>Total - safety/security enhancements</b>	14OS262660	<b>280,264</b>	<b>117,756</b>	<b>(162,508)</b>
<b>TOTAL 2018-19 EXPENDITURES FROM 2018 MLO</b>		<b>6,059,940</b>	<b>3,542,346</b>	<b>(2,517,594)</b>
<b>NET 2018-19 CHANGE IN FUND BALANCE</b>		<b>7,740,060</b>	<b>10,067,895</b>	<b>2,327,835</b>

NOTE: Any funds remaining from MLO revenue that is received will be used to first cover any deficit resulting from maintaining current class sizes and pupil-teacher ratios. Any remaining funds or budgeted but not expended amounts will be held in restricted reserves of the district to be available for future expenditures on items specifically allowed for in the ballot language.