

THOMPSON SCHOOL DISTRICT R2-J

NOTICE REQUIRED FOR ELECTION TO CREATE FINANCIAL OBLIGATION

NOTICE IS HEREBY GIVEN by Thompson School District R2-J (the “District”) of the following information required under Section 1-7-908, Colorado Revised Statutes, for an election to create a financial obligation.

General Fund Information

Fiscal Year	Revenues	Expenditures	Ending Balance
July 1, 2014-June 30, 2015	\$123,219,553	\$125,256,432	\$24,278,545
July 1, 2015-June 30, 2016	\$128,073,233	\$129,983,377	\$22,368,401
July 1, 2016-June 30, 2017	\$131,540,481	\$134,123,557	\$19,785,325
July 1, 2017-June 30, 2018	\$136,737,516	\$139,137,514	\$17,385,327
July 1, 2018-June 30, 2019 (estimated)	\$142,371,741	\$147,278,062	\$12,479,006

Bond Redemption Fund Information

Fiscal Year	Revenues	Expenditures	Ending Balance
July 1, 2014-June 30, 2015	\$10,603,081	\$10,345,137	\$12,869,000
July 1, 2015-June 30, 2016	\$10,697,804	\$10,437,392	\$13,129,412
July 1, 2016-June 30, 2017	\$10,788,769	\$10,566,682	\$13,351,499
July 1, 2017-June 30, 2018	\$11,111,494	\$10,641,300	\$13,821,693
July 1, 2018-June 30, 2019 (estimated)	\$11,126,159	\$10,770,975	\$14,176,877

Short Term Debt Information[†]

Fiscal Year	Amount Incurred During Fiscal Year
July 1, 2014-June 30, 2015	\$0
July 1, 2015-June 30, 2016	\$0
July 1, 2016-June 30, 2017	\$0
July 1, 2017-June 30, 2018	\$10,372,424
July 1, 2018-June 30, 2019 (estimated)	\$13,982,741

[†] Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.

Emergency Reserve

The District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the General Fund.

The District's emergency reserve has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years.

Financial Information Review

The District's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the District by its auditors in connection with the preparation of its audits for the last four fiscal years, and the District's budget for the current fiscal year may be reviewed by any person at the following location or locations:

Thompson School District R2-J

Administration Office

800 South Taft Avenue

Loveland, Colorado 80537

OR ONLINE AT: <http://www.thompsonschoools.org>