

Thompson School District R2-J		
Citizens' Mill Levy Override Audit Committee (CMAC)		
January 19, 2021 Virtual Meeting - 6:00 PM		
AGENDA ITEM		EST TIME
	Call to order 6:05	
1.0	Attendance / Roll Call	(1 minute)
X	Ann Baker (term expires December 2021)	
X	James Bogner (term expires December 2022)	
X	Judy Chavez (term expires December 2022)	
A	Cristina Diaz Estrada (term TBD)	
A	Daniel Karpiel (term TBD)	
X	Catie Ruch (term expires December 2022)	
X	Jonathan Salazar (term expires December 2021)	
X	Dana Selzer (term expires December 2021)	
X	Kelsy Simpson (term expires December 2021)	
X	Andy Stevens (Chairperson) (term expires December 2021)	
X	Kevin Woodward (term expires December 2022)	
	VACANT (term expires December 2022)	
2.0	Review / Approval of minutes from January 19, 2021 meeting	(5 minutes)
	Motion by Judy Second by Kelsy Vote: 10 approved	
3.0	Proposed future meeting calendar	(5 minutes)
	3.1 Monday, April 19, 2021 (Andy not able to attend 4/19) Moved to 4/20 Motion by Kelsy Second by Dana Vote: 10 approved	
	3.2 Monday, September 20, 2021	
	3.3 Monday, January 24, 2022 (Monday, Jan. 17, 2022 is MLK Day so proposed to move to following week)	
4.0	Discussion - committee membership	(10 minutes)
	4.1 Current members and expiration dates Gordon to contact Christina and Daniel to get their feedback. Judy —comment regarding membership, she would like to be replaced but will stay on if they don't have anyone to fill that roll.	
	4.2 Potential vacancies	
	4.3 Update on applications and process for filling any vacancies Applications were due 1/18/21 (38 applications received for CMAC & CBOC) The BOE will review and appoint new members. Recommendations from the BOE will be at the meeting in two weeks. Motion by Kelsy Second by Judy Vote: 10 approved	
5.0	Review of 2020-21 YTD financial information	(20 minutes)
	5.1 Attachment 1 - Fund 14 Financial Activity by Location (YTD 2020-21)(JUL-DEC)	
	Discussion of Attachment 1— Reductions of Fund 14 at the Board level: Majority of funds in Fund 14 go toward salaries and benefits Curriculum, ITS (some covered by CARES and ESSR dollars). Curriculum includes SRO's as purchased services. YTD property tax collections timeline changed due to COVID. (Expected collection 17.6 M) CARES ACT & ESSR1 funds to be spent by 12/27/2020 (Included PPE/Filters for air handlers in buildings/Training of staff for online learning/IT equipment for at home learning). ESSR2 funds to be spent by 6/30/2023.	

	<p>Bond Sales: Reasonable expectation is that 85% is spent within the first three years.</p> <p>Approval of 6 month financials</p> <p>Motion by Dana Second by Jonathon Vote: 10 approved</p>	
6.0	Discussion Items	(15 minutes)
	<p>6.1 Amendment B - Repeal of Gallagher Amendment (passed with November 2020 ballot question) Discussion of Attachment 2. Good for school financing, not necessarily for property owners. Rate is 7.15% residential and 29% commercial/industrial/agriculture currently and frozen. If Amendment B hadn't passed it would have meant \$4.5M less in state revenue. Revenue generated by the 2018 MLO decrease of 3.8% primarily driven by the oil and gas industry. Every other year is an assessment year. In the non-assessment year they do only new construction and oil and gas industry.</p>	
	6.2 Impact of decreasing Assessed Valuation (AV) in 2021 within District boundaries	
	<p>6.2.a Attachment 2 - Mill Levy Calculations 2012-2021</p> <p>7.39 mills in 2019, 7.6 mills in 2020 and 7.6 mills in 2021</p>	
	No Motion and Second needed on discussion items.	
7.0	Other topics for discussion	(5 minutes)
	7.1 Future topics / speakers / information requests / agenda items	
	<p>Presentation to the BOE at future meeting. Gordon will prep information for them to present. BOE is having in person meetings currently, so Gordon will check with Marc to see what platform will be used for the presentation. Andy asked if there were any volunteers. Kevin would like to see this item as a consent item on the BOE agenda.</p>	
	Andy and Ann will do the BOE presentation again this year.	
	Meeting Adjourned	