

# ***THOMPSON SCHOOL DISTRICT***

## ***Citizens' Mill Levy Override Audit Committee (CMAC)***

### ***Annual Report to Board of Education***

***Board of Education Meeting  
February 3, 2021***

# PURPOSE OF CMAC

- Independent review of expenditures of the District as they pertain to the 2018 Mill Levy Override (MLO)
- Provide additional level of review to annual financial audit results
- Provide high level of accountability and communication on behalf of the Board to the citizens of TSD

# Membership of CMAC

## COMMUNITY AREAS

- Catie Ruch – Fort Collins
- Jonathan Salazar – Berthoud
- Andy Stevens – Johnstown
- Vacant - Loveland

## FINANCIAL BACKGROUND

- Judy Chavez

## TSD PARENT

- Cristina Diaz Estrada

## CITIZEN-AT-LARGE

- Ann Baker
- James Bogner
- Dan Karpiel
- Dana Selzer
- Kelsy Simpson
- Kevin Woodward

# STRUCTURE OF CMAC

- Committee meets three times per year
- Chair and Vice-Chair Elected Annually
- Chair develops agendas with staff
- Chair facilitates meetings
- TSD staff provide data and arrange presentations
- Quorum of 50% of membership
- Report annually to Board of Education

# ANNUAL WORK OF CMAC

- Recommendations made to and approved by TSD Board of Education over the last year
  - ✓ Reduce committee size from 16 to 12 members
  - ✓ Set number of meetings per year at 3
  - ✓ Committee to have authority to set criteria for replacement of non-attending members
- Review of pupil to teacher ratios
- Review of salary schedules of TSD vs other districts
- Discussion of impact of passage of Amendment B (repeal Gallagher Amendment) on MLO collections

# ANNUAL WORK OF CMAC

- Committee requested staff to prepare a variety of financial reports for review and discussion
  - ✓ 2019-20 Budget to Actual comparison
  - ✓ 2019-20 Budget to Actual general ledger report
  - ✓ 2019-20 transaction detail report
  - ✓ June 2019 trial balance (by month)
  - ✓ 2020-21 mid-year transaction detail report
- **Agreement of committee, after reviewing provided material and subsequent discussions, that 2019-20 expenditures related to the 2018 MLO were in line with allowable uses as called for in the ballot language**

# FUTURE WORK AND REQUESTS

- Review of YTD and planned 2020-21 expenditures related to MLO revenue
- Requested presentations from staff regarding projects and planned expenditures from 2018 MLO funds:
  - ✓ Human Resources: Recruit and retain; staff survey data; recruiting efforts; salary and benefits initiatives; FTE budgeting and staffing process
  - ✓ Safety & Security: School Resource Officer program; other uses of 2018 MLO funds in this area
  - ✓ Comparative data available from CDE regarding staffing ratios, staff tenure, student enrollment trends

# QUESTIONS?